GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2433
ANSWERED ON:30.08.2007
IMPORT OF CRUDE OIL
Gawali Smt. Bhavana Pundlikrao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the names of the countries from where crude oil was imported and the revenue spent on its import;

(b) whether there is price rise/inflation in the country due to import of crude oil; and

(c) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) The countries from where crude oil was imported during 2006-07 are Iran, Iraq, Kuwait, Qatar, Saudi Arabia, UAE, Yemen, Algeria, Angola, Azarbaijan, Brazil, Brunei, Cote Divoire, Egypt, Equitorial Guiena, Equitorial Kenya, Gabon, Libya, Malaysia, Mexico, Nigeria, Russia, Sudan and Venezuela. The total revenue spent on its import was Rs. 2,19,029 crores.

(b) & (c) Yes, Sir. In view of the fact that 76% of our crude requirement is met through imports, the escalating international prices do have an impact on the domestic prices of petroleum products.